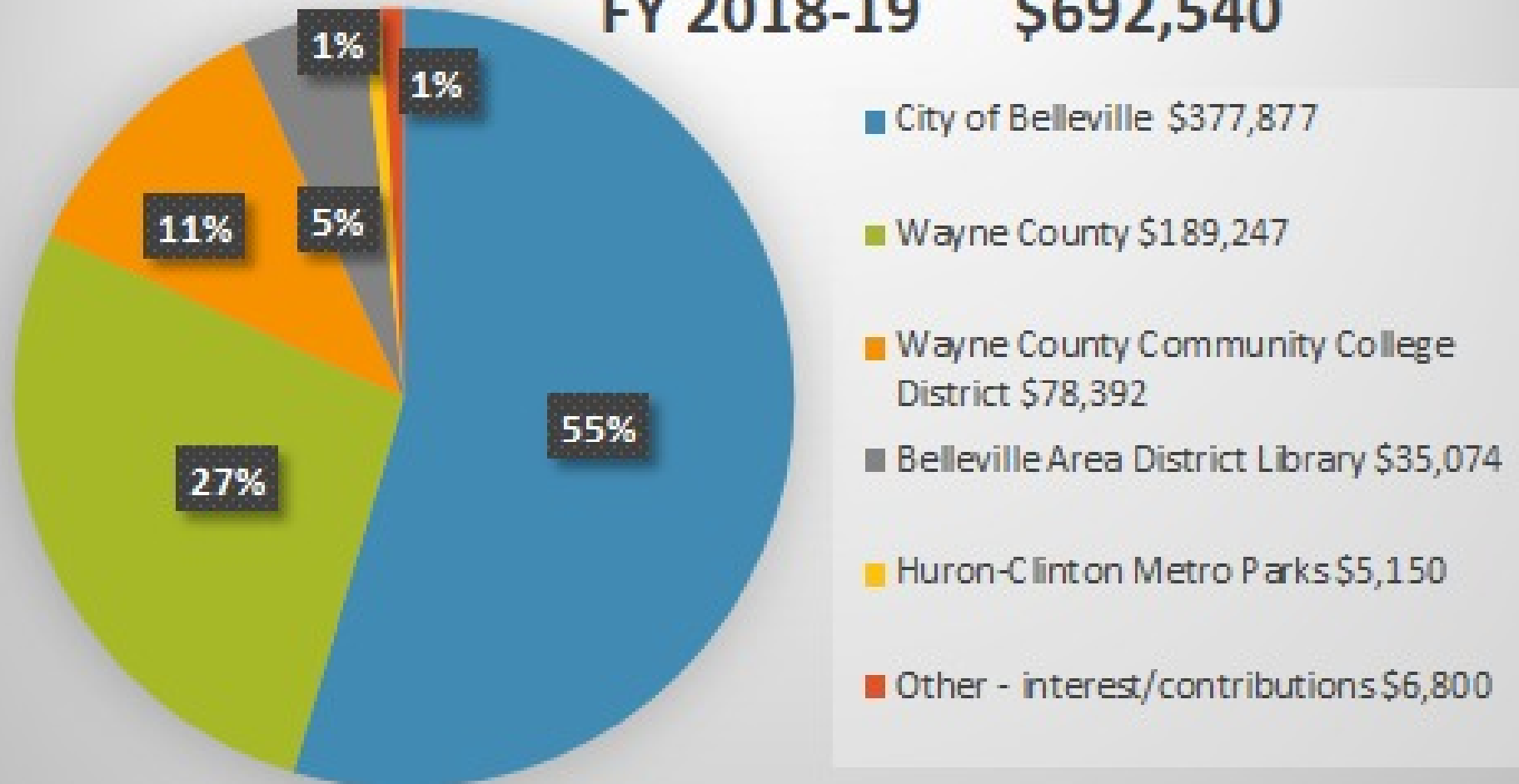


Belleville DDA Projected Revenue

FY 2018-19 \$692,540



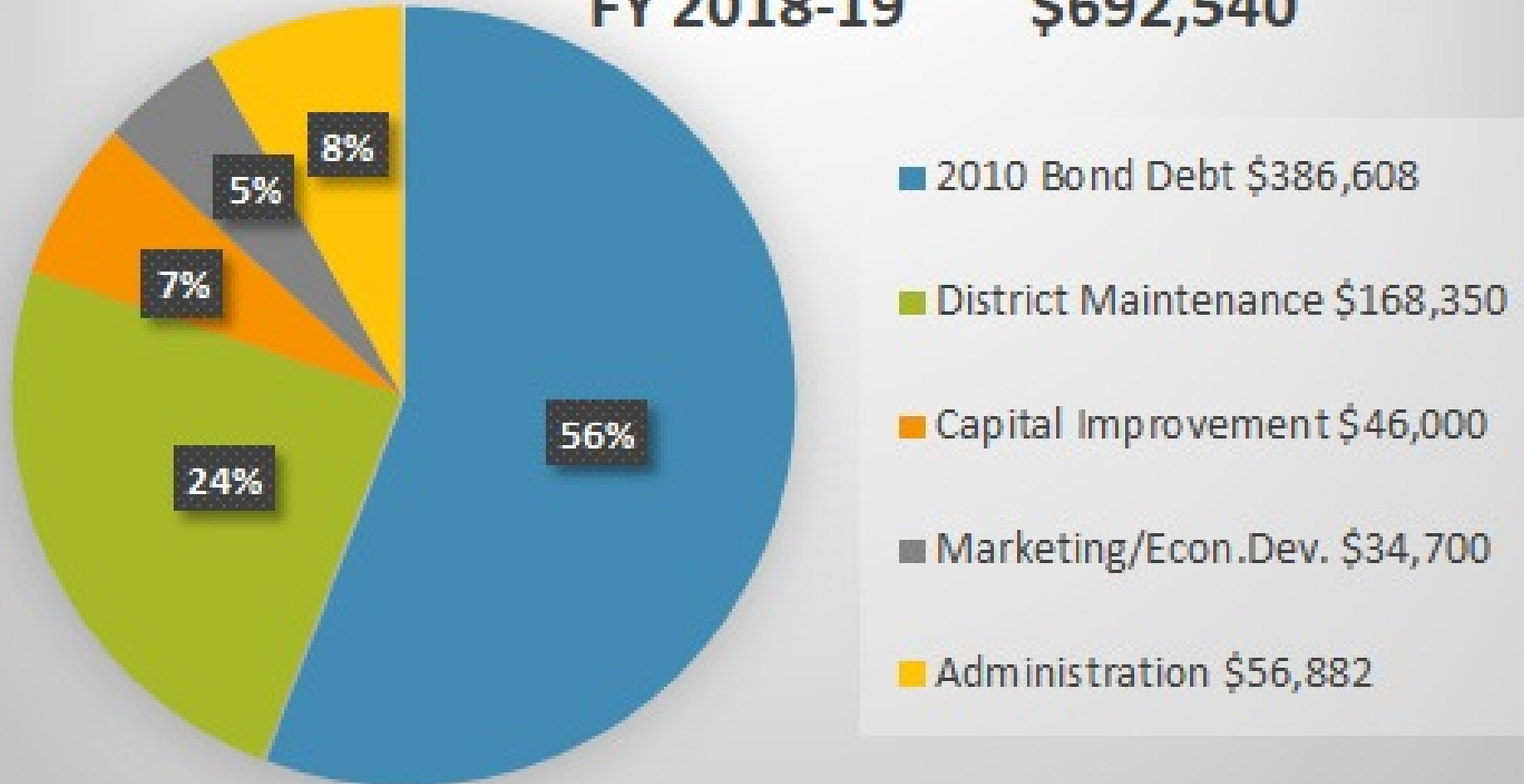
Tax increment financing (TIF) is a public financing method used as a subsidy for redevelopment, infrastructure, and other community-improvement projects. The value of all properties inside the DDA district is assessed. The total amount of property tax generated by properties in the District is the BASE AMOUNT. The BASE is the amount available before a TIF district is established; base revenues continue to be shared among a mix of local governments and entities with the power to assess property taxes.

Property revenue ABOVE this BASE AMOUNT is captured by the TIF district. The amount over the BASE is called the INCREMENTAL. These new revenues in excess of the BASE revenues are generated by development projects and improvements.

Belleville DDA Projected Expense

FY 2018-19

\$692,540



2010 Bond Debt for the Main Street paving and water main, and new streetscape projects, signs shared between City 60% and DDA 40%.

District Maintenance includes contract with City of Belleville for services, plus private contracts for work in the District such as mowing, flowers and landscaping, Horizon Park Waterfront maintenance, pond treatments, and street lighting electricity and repairs.

Marketing and Economic Development includes advertising and promotion, annual grants to community events, public art.

Capital Improvements are projects in the District. **Administration** is staffing, office rent, legal, communications, software and supplies.